



QBE European Operations Public Authority Crime Schedule

Insured:	Falkirk Council
Address:	The Foundry, 4 Central Boulevard, Larbert, FK5 4RU
Business:	Unitary Authority
Policy Number:	037805/01/2022/0142
Unique Market Reference:	B1263EG0259922
Policy Wording Reference:	PLCR010121 Cover is provided by the policy wording as above and the endorsements detailed below.
Period of Insurance	From: 01 April 2022 To: 31 March 2023 both days inclusive Greenwich Mean Time and for such further period or periods as may be mutually agreed upon.
Discovery reporting period:	Discovery Period 24 months but nil if the policy is renewed or replaced
Retroactive Date:	None
Date Issued:	28 April 2022 Issue Number: 2
Reason for Issue:	Removal of subjectivities
Insurer:	QBE UK Ltd (registered in England number 1761561; Home State - United Kingdom. Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority.; registration number 202842)
Registered Address:	30 Fenchurch Street, London, EC3M 3BD Tel: + 44 (0) 20 7105 4000 Fax: + 44 (0) 20 7105 4019
Contact Details	
Issue Office:	Risk Management Partners Ltd, 67 Lombard Street, London, EC3V 9LJ
Claim Notification:	Gallagher Bassett International
Territorial Limits:	Worldwide
Jurisdiction:	Worldwide excluding North America
Policy Law and Jurisdiction:	The law of that part of the United Kingdom where the authority is headquartered

Cover Applicable

The figures below apply other than where specifically stated to the contrary within an appendix of this Schedule or within a particular **insured section** of the **policy**.

Insured sections	Sub/ Limit of indemnity	Retention
A- Employee fraud	Limit of indemnity- GBP 5,000,000 any one loss and in the aggregate during the period of insurance	GBP 100,000 any one claim
B- Computer fraud	Limit of indemnity- GBP 5,000,000 any one loss and in the aggregate during the period of insurance	GBP 100,000 any one claim
	Including sub-limits of indemnity for:	
	Auditors' fees	GBP 25,000 any one loss and in the aggregate during the period of insurance
	Legal fees, costs and expenses	GBP 10,000 any one loss and in the aggregate during the period of insurance
	Reconstitution costs	GBP 10,000 any one loss and in the aggregate during the period of insurance
Combined single limit of liability over all insured sections	GBP 5,000,000 any one loss and in the aggregate during the period of insurance	
Acquisitions – restricted to:	5% number of employees	



Annual Premium

Payment of the premium as specified below will be deemed acceptance by the **insured** of the **policy** terms.

Minimum and Deposit	GBP	9,698.00
Insurance Premium Tax at 12%	GBP	1,163.76
Total Payable	GBP	10,861.76



Claims Handling Authority

With regard to Clause 7 'Duties in the event of a claim or potential claim' of this **policy** any reference to the **insurer** shall be deemed to include any party authorised to handle claims on the insurer's behalf.

The **insurer** has authorised Gallagher Bassett International Limited to handle claims on the **insurer's** behalf in respect of this **policy**.

In-House Claims Handling Agreement including conditions and reporting requirements

There is no authority granted to the **insured** in respect of the handling of claims that may be subject to indemnity under this **policy**.



Endorsements

None.

Long Term Agreement – Expiry Date: 31 March 2023

Until the long term agreement Expiry Date shown above the **insured** undertakes to offer to renew annually the insurance under this **policy** on the terms and conditions in force at the expiry of each **period of insurance** provided it is understood that;

- a) the **insurer** is under no obligation to accept the offer to renew made in accordance with the above mentioned undertaking;
- b) the **insurer** may increase the Aggregate Stop Limit at each renewal date by up to 10% following agreement to such increase by the **insured**.

The above mentioned undertaking applies to any policy which may be issued by the **insurer** in substitution for this **policy**.

Payment of the premium as specified will be deemed acceptance by the **insured** of the **policy** terms.